



Susana Measelle Hubbs <susana.hubbs@capeelizabeth.org>

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## [CE SBAC] 7 options

1 message

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**Mary Ann Lynch** <maryannlynch5788@gmail.com>  
To: cesbac@capeelizabethschools.org

Thu, Feb 15, 2024 at 6:26 PM

I just finished a quick review of the 200+ comments received re the options.

Unfortunately, due to the demonstrably false economic analysis posted to the SBAC web site on Feb 1, an analysis which did not take into account the time value of money and failed to utilize a discount factor for future dollars, too many members of the public believe the hogwash which was put out without a proper vetting of the true costs. As predicted, many in town are under the impression that \$200 million is less than \$36.5 million. Nothing could be further from the truth. I understand the SBAC did not see this shoddy economic analysis until it was published by the consultants on Feb 1. One can only wonder about the competence of the owners' rep and Harriman. It is hard to believe that they are in the business of putting out future costs without accounting for the time value of money.

None of the proposals, other than A and B are likely to garner the support necessary to win public approval in a referendum for the bond. Failing to win public support will set the town back another 2 or 3 years in its efforts to address needed improvements.

Option B is a solid proposal. I urge you to support option B.

Mary Ann Lynch

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